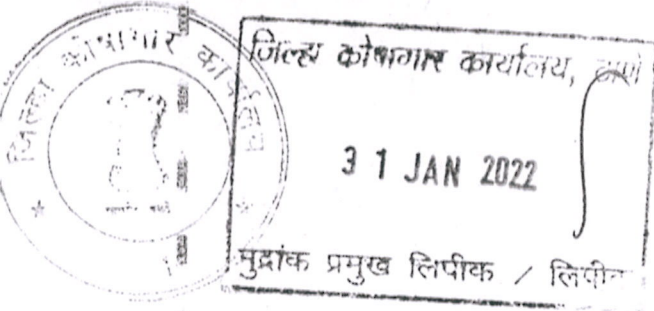




महाराष्ट्र MAHARASHTRA

© 2021 ©

ZP 754670



Memorandum of Understanding

THIS MOU has been entered on this 02nd Day of February, 2022.

BETWEEN

“N.S.S COLLEGE OF COMMERCE & ECONOMICS” having Its college premises situated at Tardeo , Mumbai - 400034, represented by its Principal Dr. Shamim Sayed hereinafter referred to as “COLLEGE** (which terra shall wherever the context so requires, mean and Include its successors and assigns) of the “FIRST PARTY”

AND

“ANJUMAN I ISLAM'S AKBAR PEERBHOY COLLEGE OF COMMERCE AND

Contd...2...

...2...

ECONOMICS”having Its college premises situated at Do Taaki, M.S. Ali Road, Grant Road ,Mumbai - 400008, represented by its I/C/ Principal Prof. HemanthkumarJonnala hereinafter referred to as “**COLLEGE****” (which terra shall wherever the context so requires, mean and Include its successors and assigns) of the “**SECOND PARTY**”

WHEREAS, FIRST PARTY is a college and it is in a field of providing undergraduate and postgraduate degrees in Commerce and Management.

WHEREAS, SECOND PARTY is a college and it is in a field of providing undergraduate and postgraduate degrees in Commerce and Management, Science.

WHEREAS, FIRST PARTY AND SECOND PARTY are entitled to jointly organize training programme, skill based programme, seminars, workshop, faculty development programmes for the students as well as teaching faculty and sharing the infrastructure and know-how.

AND WHEREAS the College has shown interest to have the college tie-up with Second Party to enable the college to impart training in the courses like Share Market Training, Seminars, Workshops, Students and Teachers related activities from the both college premises;

AND WHEREAS “NSS COLLEGE OF COMMERCE AND ECONOMICS, TARDEO” has agreed to jointly organize training programme, skill based programme, seminars, workshop, faculty development programmes for the students as well as teaching faculty and sharing the infrastructure and know-how.

NOW THEREFORE IN CONSIDERATION OF THE PREMISES AND MUTUAL COVENANTS AND PROMISES MADE HEREINAFTER THE PARTIES HERETO AGREE AS FOLLOWS –

1. DEFINITIONS:

- 1.1. The term “**Commencement**” shall mean the date of signing of MOU.
- 1.2. The term “**Centre**” shall mean the Classrooms/Lab at College premises.
- 1.3. The term “**Month**” shall mean a calendar month and “**Year**” shall mean an academic year.

2. RESPONSIBILITY:

FIRST PARTY:

- 2.1. The College shall be sharing infrastructure or basic facilities to conduct curricular and co- curricular activities for the students and teachers.

Contd...3..

...3....

- 2.2. The College shall be expected to render full support and co-operation during the functioning of the various activities between both colleges.
- 2.3. The College and Second PARTY will jointly maintain the attendance of students.

SECOND PARTY:

- 2.1. The College shall be sharing infrastructure or basic facilities to conduct curricular and co- curricular activities for the students and teachers.
- 2.2. The College shall be expected to render full support and co-operation during the functioning of the various activities between both colleges.
- 2.3. The College and Second Party will jointly maintain the attendance of students.

3. MANPOWER:

- 3.1. The Managerial and Non-Teaching staff required for the activities shall be provided by the both College.

4. VALIDITY:

- 4.1. This MOU shall come into force from the date of signing and will be valid for 3 (Three) year from there onwards.
- 4.2. Negotiations as to any extension of this MOU of another 3 years to the terms of any such extension shall be taken up one (1) month prior to the expiry of this MOU subject to the approval of the Governing Body of the bothCollege. The MOU shall stand NULL & VOID thereupon.

5. TERMINATION:

- 5.1. Except or otherwise provided, this MOU can be terminated by a 3 months prior written notice by either party during the tenure of contract.
 - 5.1.1. Upon the breach of one or more of its obligations hereunder, provided that this MOU shall not be terminated if the defaulting Party has cured the default within thirty (30) day after the notice has been given.
 - 5.1.2. Upon either Party transferring the whole or any important PARTY of its business or.
 - 5.1.3. Upon either Party merging with or becoming controlled directly or indirectly by any company or entity not agreeable with the other.

6. ARBITRATION:

Any dispute or differences, which may arise out of this MOU or in the institution there are, included any dispute relating to its validity or effect shall be settled under the provisions of Arbitration & Conciliation Act, 1996.

7. JURISDICTION:

All Legal Matters will be heard and settled in the City of Mumbai Jurisdiction only.

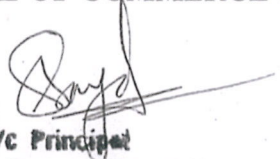
IN WITNESS WHEREOF the Parties hereto have hereunto caused their respective Common Seal to be hereunto affixed the day, month and the year first above written.

ANJUMAN-I-ISLAM'S AKBAR PEERBHOY COLLEGE OF COMMERCE AND ECONOMICS


Prof. Hemant Kumar Jonnala
Principal

Prof. Hemant Kumar Jonnala
I/c. Principal
Anjuman-i-Islam's
Akbar Peerbhoy College of Com. & Eco.
Grant Road (E), Mumbai - 400 008

For N.S.S COLLEGE OF COMMERCE & ECONOMICS


Mrs. Shamim Sayed
Principal
N. S. S. College of Commerce
& Economics
Tardeo, Mumbai-400 034

Witness:

1. Name: Dr. Amar Uttam Sontakke (Asst. Prof. Business Communication Faculty)
Address: NSS College of Commerce & Economics, M. P. Mill Compound, Behind
A.C. Market, Tardeo, Mumbai-400034.

2. Mr. Kirtikumar Ramesh Pimpliskar (Asst. Prof. Business Communication)
Address: Anjuman- I- Islam's Akbar Peerbhoy College of Commerce and Economics,
Do Taaki, M.S. Ali Road, Grant Road, Mumbai - 400008.