

SHETH PUBLISHERS PVT. LTD.
UNIT NO. 4, GROUND FLOOR,
LALWANI IND. ESTATE,
14, G. D AMBEDKAR MARG,
WADALA, MUMBAI - 400 031.
TEL. : (022) 66624553 / 66624554

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PUBLISHERS PVT. LTD.
EDUCATIONAL PUBLISHERS

MEMORANDUM OF UNDERSTANDING

BETWEEN

Akbar Peerbhoy College of Commerce & Economics
Dr. Shaukat Ali
Principal

AND

SHETH PUBLISHERS PVT LTD
Unit No.4, Ground Floor,
Lalwani Industrial Estate,
14, G.D. Ambekar Marg,
Wadala, Mumbai- 400 031

Dated: 21-06- 2022

SHETH PUBLISHERS PVT. LTD.
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The present Memorandum of Understanding (MoU) is signed on _____ 2022

Between

Akbar Peerbhoy College of Commerce & Economics
Dr. Shaukat Ali
Principal

AND

SHETH PUBLISHERS PVT LTD
Unit No.4, Ground Floor,
Lalwani Industrial Estate,
14, G.D. Ambekar Marg,
Wadala, Mumbai- 400 031

The main objective of the MoU is to strengthen Inter-institutional Relations between;

Akbar Peerbhoy College of Commerce & Economics
Dr. Shaukat Ali
Principal

AND

SHETH PUBLISHERS PVT LTD
Unit No.4, Ground Floor,
Lalwani Industrial Estate,
14, G.D. Ambekar Marg,
Wadala, Mumbai- 400 031

Akbar Peerbhoy College of Commerce & Economics represented by **Principal Dr. Shaukat Ali, M.S Road Grant Road (E) Mumbai-400008** shall include its lawful representatives and assigns; further mentioned as **THE INSTITUTION**.

With

Sheth Publishers Pvt Ltd , Unit No.4, Ground Floor ,Lalwani Industrial Estate, 14 G.D Ambekar Marg , Wadala ,Mumbai -400031 ; henceforth mentioned as **THE PUBLISHERS**.

Terms and Conditions:

1. Duration:

This MoU shall be valid for Five (05) year for the effective date and thereafter it may be renewed on mutually agreed time and terms.

2. Purpose:

- To develop collaboration between the parties for mutual benefit of accelerating academic related activities.
- To exchange content, innovations and best practices with expertise in connection with academic activities.

3. Mutual Obligations:

- a. Both the parties shall appoint one person as one point of contact for smooth execution of the MoU.
- b. This collaboration shall be exclusive to THE INSTITUTION and shall disallow THE INSTITUTION from developing similar content with others. Except, as expressly stated in this MoU, there shall be no obligation on any party to compensate the other in any manner or to make any claim.
- c. Each party shall respect the other's intellectual property.
- d. This MoU shall not be interpreted as resulting in the creation of a relationship as Employer-Employee or Principal - Agent between both parties. Nobody is authorized to make any representation, contract or commitment on behalf of any party.
- e. Both parties shall take all reasonable steps to ensure the successful completion of the collaboration and shall cooperate with each other in performance of their respective obligations.

4. Limitations and Warranties:

Each party shall ensure that the other is not put to any liability for any act of the respective party under this MoU.

5. Commercial:

The creation of content in the form of a printed book for use by students, and the prices of such books may be decided from time to time and with mutual consent/understanding.

6. General:

- a. Both the parties shall not use the name and brand of the other party in advertisement or make public announcement.

- b. Each party shall be at liberty to terminate this MoU with a written notice period of one (1) academic year to the other party without any compensation and seeking legal redress.
- c. Modification or any changes in implementation procedures which are not as per the present MoU shall be discussed and incorporated in agreement with two parties.

7. **Guiding Principles:**

The alliance will support **Akbar Peerbhoy College of Commerce & Economics** represented by Principal Dr. Shaukat Ali, M.S Road Grant Road (E) Mumbai-400008 and Maharashtra 400050 and Sheth Publishers Pvt Ltd, Lalwani Industrial Estate, 14 G.D Ambekar Marg, Wadala, Mumbai -400031 while exchanging resources.

1. The teaching faculty would be assist in creation of content as per the requirement to impact academic sessions and to accelerate academic excellence in related subjects and themes.
2. Research exposure would be provided to the students and faculties of **THE INSTITUTION** as per mutual consent, in the form of printed books to be prepared and published by **THE PUBLISHER**.
Permission to use the College Logo and any photo to be printed on Cover page of the book.
3. Optimum facilities would also be made available as per the demand of the situation from both the parties to the agreement.
4. Both the parties would design and execute to create content for the courses of the Institution.
5. In unforeseen circumstances, MoU between parties can be terminated with prior consultation and mutual consent.

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Further coalition would foster exchange of content for mutual benefits support **Akbar Peerbhoy College of Commerce & Economics** represented by Principal Dr. Shaukat Ali, M.S Road Grant Road (E) Mumbai-400008 and Sheth Publishers Pvt Ltd , Unit No.4, Ground Floor, Lalwani Industrial Estate, 14 G.D Ambekar Marg , Wadala,Mumbai -400031. Both the parties unanimously agree on above statements to enhance academic for the benefit of the Students.

The agreement was signed by **Akbar Peerbhoy College of Commerce & Economics** represented by Principal Dr. Shaukat Ali, M.S Road Grant Road (E) Mumbai-400008 and Sheth Publishers Pvt Ltd , Unit No.4, Ground Floor ,Lalwani Industrial Estate, 14 G.D Ambekar Marg , Wadala ,Mumbai -400031.

The agreement further emphasizes on to build the professional relation in the area of consultation and content creation between **Akbar Peerbhoy College of Commerce & Economics** represented by Principal Dr. Shaukat Ali, M.S Road Grant Road (E) Mumbai-400008 and Maharashtra 400050 and **Sheth Publishers Pvt Ltd** , Unit No.4, Ground Floor ,Lalwani Industrial Estate, 14 G.D Ambekar Marg , Wadala ,Mumbai -400031.

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To : Dr. Shaukat Ali
Address : Akbar Peerbhoy College of Commerce & Economics M.S Road Grant Road (E)
Mumbai-400008

Mob no. : 9820922224
E-mail Id : drshaukat.78@gmail.com

To : Deepak Sheth
Address : Sheth Publishers Pvt Ltd , Unit No.4, Ground Floor ,Lalwani Industrial
Estate, 14 G.D Ambekar Marg , Wadala ,Mumbai -400031.

Mob no. : 022 - 6662 4553/4
E-mail Id : spplmumbai1@gmail.com

SIGNATORIES OF THE AGREEMENT

Signed on: 11-06-2022

IN WITNESS WHEREOF, the undersigned, being duly authorized by their respective organizations, signs this MoU on the date as above written.

Deepak Sheth

SHETH PUBLISHERS PVT LTD
Unit No.4, Ground Floor,
Lalwani Industrial Estate,
14, G.D. Ambekar Marg,
Wadala, Mumbai- 400 031

Dr. Shaukat Ali

Signed by
Dr. Shaukat Ali
Akbar Peerbhoy College of Commerce &
Economics M.S Road Grant Road (E) Mumbai-
400008

Om Prakash Upadhyay
WITNESS

Om Prakash Upadhyay
204, Garden View CNS
R.N.P. Park
Bhayandar (East)

Hamir
WITNESS